

Contribution to Transit and Community Development General Operating Fund

PURPOSE

This budget records the County's contribution from the General Fund to the James City Transit Company and Community Development Fund. Program details may be found in the separate budgets for these activities.

BUDGET SUMMARY

	FY 02 Budget	FY 03 Adopted	FY 04 Adopted
Community Development	\$ 292,741	\$ 322,741	\$ 343,741
Transit	91,064	197,204	202,648
Total	\$ <u>383,805</u>	\$ <u>519,945</u>	\$ <u>546,389</u>

WORKLOAD INDICATORS

	FY 02 Adopted	FY 03 Adopted	FY 04 Adopted
Riders on Fixed-Routes	68,000	200,000	225,000
Disabled Passenger Trips	5,500	5,000	5,500
Visitor Shuttle Passengers	105,000	N/A *	N/A *
Fourth Route Proposed (Shopping Circulator)	20,000	13,000	14,000

* Integrating visitor related services into one system.

BUDGET COMMENTS

Total County funding of the Transit system will increase by 31.8 percent for FY 2003, which reflects increased funding for expanded service. The contribution to Community Development will increase by 10.2 percent in FY 2003 and 6.5 percent in FY 2004. Both years include \$30,000 for a housing assistance initiative for County employees who meet certain criteria, a continuation of the program that began last year. A complete presentation of the total revenues and spending for both years is shown in Section F of this budget.

MEMO

Net County Funding:

	FY 02 Adopted	FY 03 Adopted	FY 04 Adopted
General Fund Contribution	\$ 91,064	\$ 197,204	\$ 202,648
Visitors Shuttle (Room Tax Proceeds)	77,503	25,000	35,000
Total Funding	\$ <u>168,567</u>	\$ <u>222,204</u>	\$ <u>237,648</u>